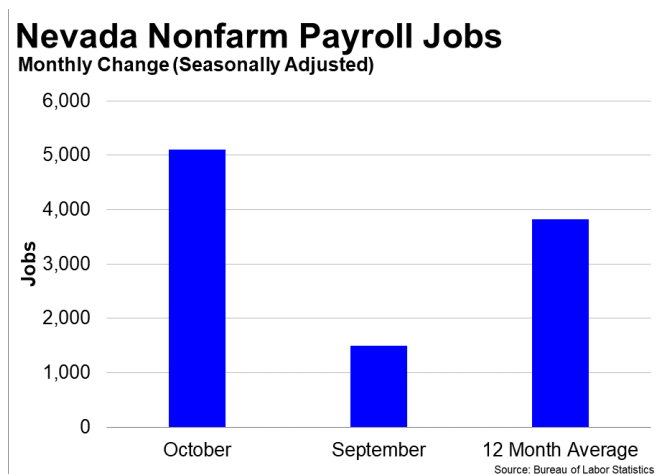
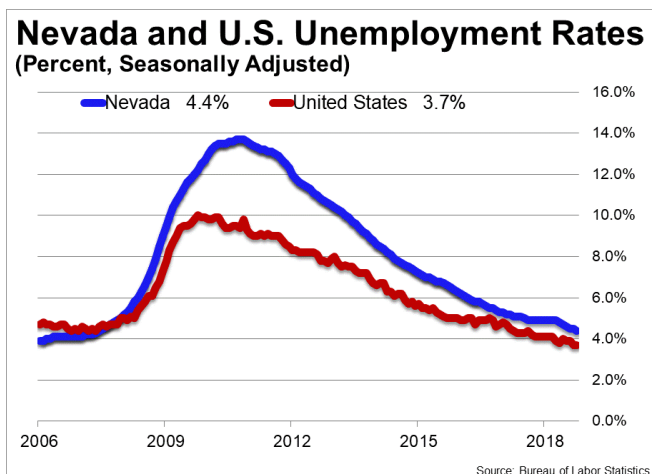




November 16, 2018

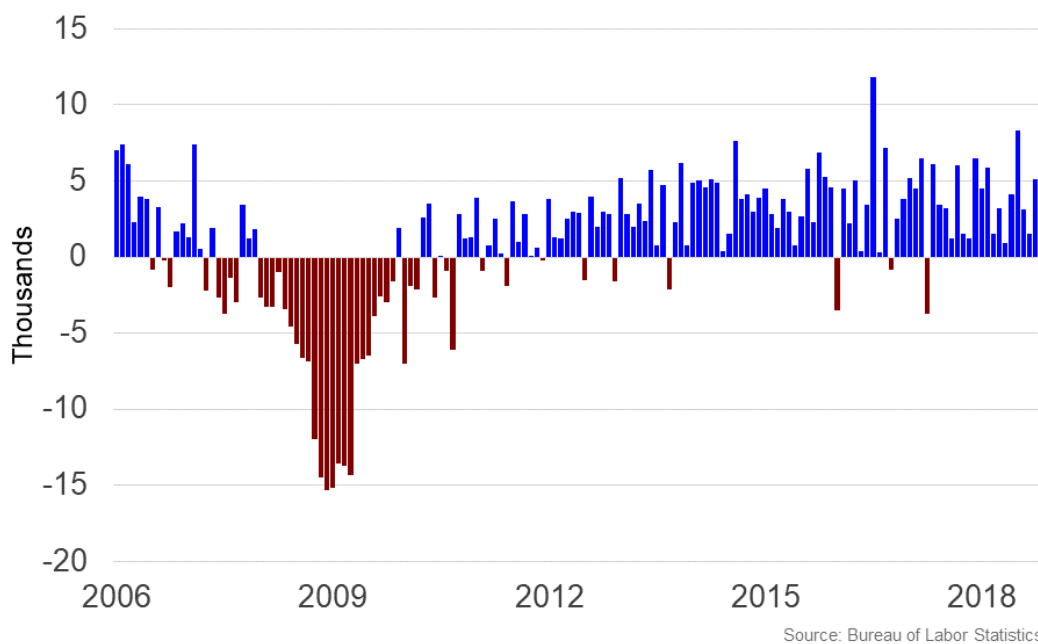
Summary

- Nevada added 5,100 jobs and the unemployment rate declined by 0.1 percentage point to 4.4 percent in October according to Bureau of Labor Statistics (BLS) data.
- Over the past twelve months, Nevada added 45,800 jobs and the unemployment rate fell by 0.5 percentage point from 4.9 percent.
- In October, Nevada's private sector added 6,100 jobs and over the past twelve months it created 43,300 jobs.
- The number of unemployed Nevadans fell by 341 in October, and over the past year 42,902 Nevadans found jobs.
- Nevada's labor force participation rate increased to 62.5 percent from 62.4 percent in October. Since last year, the labor force participation rate rose 0.2 percentage point.
- The national unemployment rate was unchanged at 3.7 percent in October. State employment and unemployment data for November is scheduled for release on December 21, 2018. The national employment situation report for November will be released on Friday, December 7, 2018.



Nevada Nonfarm Payroll Jobs

Monthly Change (Thousands, Seasonally Adjusted)



Nevada Payroll Employment

Nevada added 5,100 jobs, or 0.37 percent, on a seasonally adjusted basis during October. In the prior month, Nevada added 1,500 jobs. Over the past twelve months, nonfarm payrolls in Nevada increased by 45,800, or 3.39 percent. Nevada nonfarm payroll employment has increased in each of the past 12 months.

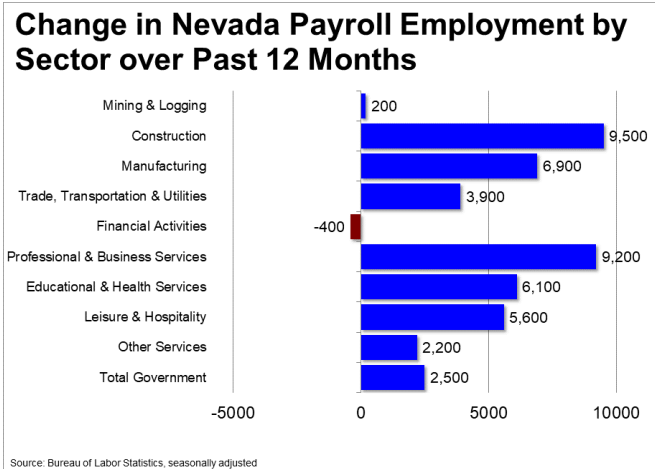
Nationally, nonfarm payrolls increased by 250,000 jobs in October, or 0.17 percent. Over the 12-month period ending October 2018, nonfarm payrolls grew by 2,516,000 jobs, or 1.71 percent. Nevada ranks 15th among the 50 states and the District of Columbia for percentage gain in nonfarm payroll employment over the past 12 months.

During October, Nevada's private-sector added 6,100 jobs, or 0.50 percent. The private-sector in Nevada added 1,700 jobs in the prior month. Over the past twelve months, private-sector payrolls in Nevada increased by 43,300, or 3.64 percent. Nevada private-sector payroll employment has increased in each of the past 12 months.

Nationally, private-sector payroll jobs increased by 246,000 jobs in October, or 0.19 percent. Over the past 12 months, the nation's economy has added 2,450,000 jobs in the private-sector, an increase of 1.96 percent. Nevada ranks 16th among the 50 states and the District of Columbia for percentage gain in private-sector payroll employment over the past 12 months.

The best performing sectors on a seasonally adjusted basis during October were Professional & Business Services (+3,300) and Leisure & Hospitality (+2,300). The poorest performing sectors during the month were Total Government (-1,000), Trade, Transportation & Utilities (-500), and Financial Activities (-500).

The best performing sectors during the last twelve months were Construction (+9,500) and Professional & Business Services (+9,200). The poorest performing sectors during the last twelve months were Financial Activities (-400) and Mining & Logging (+200).



Nevada Labor Force Statistics

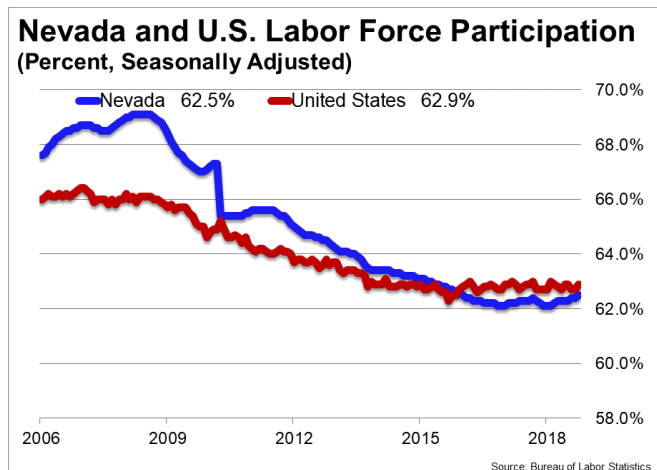
Labor Force Participation

The labor force participation rate in Nevada rose to 62.5 percent in October from 62.4 percent the prior month. Among the 50 states and the District of Columbia, 28 have a higher labor force participation rate than Nevada. The labor force participation rate in Nevada is unchanged from a year earlier. The labor force participation rate is the percentage of the civilian noninstitutionalized population age 16 and older who are employed or actively looking for work.

The 10-year high for the labor force participation rate in Nevada was 68.8 percent in November 2008. The series high for the labor force participation rate in Nevada occurred in January 1982 when the labor force participation rate hit 74.3 percent. The 10-year low for the labor force participation rate was 62.1 percent in February 2018. This also represents the series low for the labor force participation rate in Nevada. The national labor force participation rate rose by 0.2 percentage point to 62.9 percent in October, but remains near its 38-year low of 62.4 percent.

Employment-to-Population Ratio

The employment-to-population ratio, or the percentage of the Nevada civilian noninstitutionalized population 16 years and older counted as employed, rose to 59.8 percent in October from 59.6 percent the prior



month. Among the 50 states and the District of Columbia, 29 have higher employment-to-population ratios than Nevada. The employment-to-population ratio in Nevada is 0.5 percentage point higher than a year earlier.

The 10-year high for the employment-to-population ratio in Nevada was 63.0 percent in November 2008. The series high for the employment-to-population ratio in Nevada occurred in October 1988 when the employment-to-population ratio hit 69.2 percent. The 10-year low for the employment-to-population ratio was 56.4 percent in

September 2010. The series low for the employment-to-population ratio occurred in October 2010 when the employment-to-population ratio was 56.4 percent.

The national employment-to-population ratio rose by 0.2 percentage point to 60.6 percent in October. That rate was 0.4 percentage point higher than a year earlier. The all-time high for the employment-to-population ratio was 64.7 in April 2000. The 10-year high for the employment-to-population ratio was 63.4 percent in December 2006. The recent low occurred in October 2013 when the employment-to-population ratio dipped to 58.2 percent. The last time the employment-to-population ratio posted a reading lower than 58.2 percent was July 1983.

